

GWANDA STATE UNIVERSITY



**FACULTY OF NATURAL RESOURCE MANAGEMENT
DEPARTMENT OF HORTICULTURE AND CROP PRODUCTION
BACHELOR OF SCIENCE HONOURS DEGREE IN CROP SCIENCE
FARM MANAGEMENT AND ENTREPRENEURSHIP**

LCS 2111

Final Main Examination Paper

September 2023

This examination paper consists of 2 pages.

Time Allowed: Three (3) Hours

Total Marks: 100

Special Requirements: None

Examiner's Name: T. Ndongwe

INSTRUCTIONS

1. Answer **all** questions in Section A
2. Answer **two** questions in Section B

MARK ALLOCATION

QUESTION	MARKS
SECTION A	60
SECTION B	40
TOTAL ATTAINABLE MARKS	100

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SECTION A: Answer ALL questions in this section

1. An entrepreneur is thinking about expanding an agro-manufacturing business internationally. Explain how they will deal with the following:
 - a. Encountering new markets; [6]
 - b. Cultural and language barriers; and [6]
 - c. Government regulations. [6]
2. Briefly explore the funding mechanisms used to support agricultural SMEs in Zimbabwe. [6]
3. Explain the following terms as they relate to farm management:
 - a) Tactical management; and [5]
 - b) Strategic management. [5]
4. Using examples, briefly discuss the view that the development of new products is the basis of a successful entrepreneur in agriculture. [6]
5. Citing examples, explain the four functions of management. [8]
6. Briefly explore the sources of budgeting information that can assist managers when budgeting. [6]
7. Citing examples, explain the advantages and disadvantages of using linear programming as a method of analysing and minimizing risks in farm management. [6]

SECTION B: Answer TWO (2) questions in this section

8. Explain the role of agricultural entrepreneurs in driving the Zimbabwean economy from an underdeveloped stage towards high growth and industrialization. [20]
9. Explore the social, economic, and institutional challenges which are affecting the potential of entrepreneurs to transform crop-livestock integration practices in the smallholder sector of Zimbabwe. [20]
10. Elaborate on the argument that ‘when developing a business plan for a new agricultural venture, an entrepreneur should include a complete description of the target markets’ [20]
11. Using examples, discuss the suggestion that ‘starting and managing a business takes creativity and competency’. [20]

END OF EXAMINATION