

GWANDA STATE UNIVERSITY



FACULTY OF NATURAL RESOURCE MANAGEMENT

DEPARTMENT OF CROP SCIENCES

BACHELOR OF SCIENCE HONOURS DEGREE IN CROP SCIENCE

Agricultural Business Management

LCS 4204

Second Semester Final Main Examination Paper

June 2023

Time Allowed: 3 Hours

Total Marks: 100

Special Requirements: None

Examiner's Name: R. Foti

INSTRUCTIONS

1. Answer **all** questions in Section A
2. Answer **two** questions in Section B
3. Marks for each question or part question are indicated in parentheses.

MARK ALLOCATION

QUESTION	MARKS
SECTION A	60
SECTION B	40
TOTAL ATTAINABLE MARKS	100

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SECTION A: Answer ALL questions in SECTION A

QUESTION ONE

- a) Define the term agribusiness. [2]
- b) Describe the 3 sectors of agribusiness giving relevant examples. [6]
- c) Explain the distinctive features of agribusiness management which make it different from other types of management. [18]

QUESTION TWO

- a) Outline the main steps involved in the planning process in agribusiness. [12]
- b) Describe the four (4) main steps that managers take when organizing an agribusiness

[8]

QUESTION THREE

Define the following terms with reference to the management of agribusinesses:

- a) Span of control [2]
- b) Chain of command [2]
- c) Coordination [2]
- d) Strategic plan [2]
- e) Operational plan [2]

QUESTION FOUR

Define the following:

- a) Balance sheet [2]
- b) Income statement [2]

SECTION B: Answer -TWO questions in SECTION B

QUESTION FIVE

Citing relevant agricultural examples, describe the project cycle under the following headings:

- a) Conception or Identification of the project [5]
- b) Formulation or preparation of the project [5]
- c) Appraisal or analysis [5]
- d) Implementation of the project [5]
- e) Monitoring and evaluation [5]

QUESTION 6

Describe fully the stages in agribusiness decision-making process.

[20]

QUESTION 7

Explain in detail how Porter's 5 forces framework can be used to analyze agribusiness environments. Give relevant examples to your answer.

[20]

END OF EXAMINATION