

FACULTY OF ENGINEERING AND THE ENVIRONMENT

DEPARTMENT OF MINING ENGINEERING

BACHELOR OF SCIENCE HONOURS DEGREE IN MINING

ENTREPRENEURSHIP SKILLS IN MINING [EMI 2203]

FINAL EXAMINATION MAY 2023 DURATION: 3 HOURS

TOTAL MARKS:100EXAMINER'S NAME:MRS. E TSHUMA

INSTRUCTIONS

- 1. Answer **QUESTION ONE (Compulsory)** and any other **THREE questions**.
- 2. Each question carries 25 marks.
- 3. Begin each question on a new page.
- 4. Please indicate the study mode (Conventional/Block) on the cover of your answer script.

INFORMATION

- 1. Marks per question are as indicated.
- 2. Questions may be attempted in any order.
- 3. This paper consists of two printed pages including the cover page

QUESTION 1 (Compulsory)

State and briefly explain five (5) reasons used by most successful mining entrepreneurs to gain competitive advantage in the business jungle. (25 marks)

QUESTION 2

Are entrepreneurs born or made, more so what age should they be, to get into business. Discuss (25 marks)

QUESTION 3

- a. Conflicts always arise when one consider the overlaps between family and business. State and briefly explain the sources of conflict in running a family business. (10 marks)
- b. State and briefly explain the advantages of a family business. (10 marks)
- c. Discuss what motivates people to buy an existing business. (5 marks)

QUESTION 4

Discuss the role of Entrepreneurship in economic development; to what extent would you agree with the statement that 'Entrepreneurship contributes to economic growth and economic development of developing countries. (25 marks)

QUESTION 5

State and explain the key negative cultural elements in Zimbabwe and how they affect entrepreneurial mining and socio-economic development. (25 marks)

QUESTION 6

- a. Discuss the important features of entrepreneurship in the mining sector. (15 marks)
- b. The Zimbabwean environment is unsuitable for successful entrepreneurship. Discuss

(10 marks)

END OF EXAMINATION PAPER