

GWANDA STATE UNIVERSITY



FACULTY OF LIFE SCIENCE

DEPARTMENT OF CROP SCIENCE

BACHELOR OF SCIENCE (HONOURS) DEGREE IN CROP SCIENCE

FARM MANAGEMENT AND ENTREPRENEURSHIP /

FARM MANAGEMENT

LCS 2111/LCS2104

First Semester Final Main Examination Paper

February 2022

This examination paper consists of 2 pages

Time Allowed: 3 hours
Total Marks: 100
Special Requirements: None
Examiner's Name: J.P. Musara

INSTRUCTIONS

1. Answer **all** questions in Section A
2. Answer **two** questions in Section B

MARK ALLOCATION

QUESTION	MARKS
SECTION A	60
SECTION B	40
TOTAL ATTAINABLE MARKS	100

SECTION A: ANSWER ALL QUESTIONS IN THIS SECTION

1. Explain the following as they relate to innovations in farm management:
 - a. Opportunity evaluation; and [6]
 - b. Risk management. [4]
2. An entrepreneur is thinking about investing in an agri-processing business venture and they opt for the franchising option. Explore the challenges and opportunities associated with this decision. [12]
3. Briefly outline the economic stimulus of agricultural entrepreneurship in Zimbabwe. [8]
4. Explain entrepreneurship in farm management under the following headings:
 - a. Strategy; [6]
 - b. Funding mechanisms; and [6]
 - c. Business growth. [6]
5. Using examples, briefly discuss the view that the development of new collaborations is the foundation of a successful entrepreneur in agriculture. [8]
6. Briefly explain the challenges encountered by small scale farmers in implementing depreciation accounting processes. [4]

SECTION B: ANSWER TWO QUESTIONS IN THIS SECTION

7. Using examples, discuss the suggestion that ‘anticipating and managing agricultural risks takes innovation’. [20]
8. Explain the roles of financial management practices in sustaining competitive advantage among agricultural entrepreneurs. [20]
9. Explore the applicability of the creativity model in explaining the evolution of entrepreneurship in farm management among small scale farmers in semi-arid Zimbabwe. [20]
10. Using two farming systems of your choice, elaborate on the argument that ‘different farming systems require different management competencies’. [20]

END OF EXAMINATION