



**FACULTY OF LIFE SCIENCE**  
**DEPARTMENT OF CROP SCIENCE**  
**BACHELOR OF SCIENCE (HONOURS) DEGREE IN CROP SCIENCE**  
**FARM MANAGEMENT**  
**LCS 2104**

**First Semester Final Main Examination Paper**

**February 2022**

This examination paper consists of 2 pages

**Time Allowed:** 3 hours  
**Total Marks:** 100  
**Special Requirements:** None  
**Examiner's Name:** J.P. Musara

**INSTRUCTIONS**

1. Answer **all** questions in Section A
2. Answer **two** questions in Section B

**MARK ALLOCATION**

| <b>QUESTION</b>               | <b>MARKS</b> |
|-------------------------------|--------------|
| <b>SECTION A</b>              | <b>60</b>    |
| <b>SECTION B</b>              | <b>40</b>    |
| <b>TOTAL ATTAINABLE MARKS</b> | <b>100</b>   |

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## **SECTION A: ANSWER ALL QUESTIONS IN THIS SECTION**

1. Explain the following as they relate to innovations in farm management:
  - a. Opportunity evaluation; and [6]
  - b. Risk management. [4]
2. An entrepreneur is thinking about investing in an agri-processing business venture and they opt for the franchising option. Explore the challenges and opportunities associated with this decision. [12]
3. Briefly outline the economic stimulus of agricultural entrepreneurship in Zimbabwe. [8]
4. Explain entrepreneurship in farm management under the following headings:
  - a. Strategy; [6]
  - b. Funding mechanisms; and [6]
  - c. Business growth. [6]
5. Using examples, briefly discuss the view that the development of new collaborations is the foundation of a successful entrepreneur in agriculture. [8]
6. Briefly explain the challenges encountered by small scale farmers in implementing depreciation accounting processes. [4]

## **SECTION B: ANSWER TWO QUESTIONS IN THIS SECTION**

7. Using examples, discuss the suggestion that ‘anticipating and managing agricultural risks takes innovation’. [20]
8. Explain the roles of financial management practices in sustaining competitive advantage among agricultural entrepreneurs. [20]
9. Explore the applicability of the creativity model in explaining the evolution of entrepreneurship in farm management among small scale farmers in semi-arid Zimbabwe. [20]
10. Using two farming systems of your choice, elaborate on the argument that ‘different farming systems require different management competencies’. [20]

**END OF EXAMINATION**